

Statement of Changes in Equity for the year Ended June 30, 2007

Issued, subscribed and paid- up capital	Reserves					Total
	Capital reserves		General reserve	Unappro- priated profit / (loss)	Total reserves	
	Reserve for issue of bonus shares	Statutory reserve				

(Rupees in thousand)

Balance as at June 30, 2005 as reported earlier	419,175	-	89,636	97,325	59,806	246,767	665,942
Effect of change in accounting policy relating to recognition of investment from settlement date accounting to trade date accounting - note 2.4	-	-	-	-	7,006	7,006	7,006
Balance as at June 30, 2005 - restated	419,175	-	89,636	97,325	66,812	253,773	672,948
Final dividend for the year ended June 30, 2005 @ Rs. 1.40 per share declared subsequent to the year end	-	-	-	-	(58,685)	(58,685)	(58,685)
Profit after taxation for the year ended June 30, 2006 - restated	-	-	-	-	31,337	31,337	31,337
Transfer to statutory reserve	-	-	7,462	-	(7,462)	-	-
Balance as at June 30, 2006 - restated	419,175	-	97,098	97,325	32,002	226,425	645,600
Transferred to reserve for issue of bonus shares made subsequent to the year	-	41,917	-	(41,917)	-	-	-
Issue of bonus shares	41,917	(41,917)	-	-	-	(41,917)	-
Issue of right shares	461,092	-	-	-	-	-	461,092
Loss after taxation for the year ended June 30, 2007	-	-	-	-	(39,157)	(39,157)	(39,157)
Balance as at June 30, 2007	922,184	-	97,098	55,408	(7,155)	145,351	1,067,535

The annexed notes 1 to 55 form an integral part of these financial statements.

SYED BABAR ALI
Chairman

SAMIR AHMED
Managing Director & Chief Executive