

**Profit and Loss Account  
For the Year Ended June 30, 2008**

	Note	2008 (Rupees in thousand)	2007
Income			
Income from investments	33	227,668	120,666
Income from loans	34	122,243	125,045
Income from lease finance	35	231,396	230,548
Income from lendings and continuous funding system transactions	36	120,193	82,861
Income from fees, commission and brokerage	37	<u>62,637</u>	<u>26,870</u>
		<u>764,137</u>	<u>585,990</u>
Finance costs	38	<u>571,086</u>	<u>482,873</u>
		193,051	103,117
Administrative and general expenses	39	<u>234,108</u>	<u>207,995</u>
		(41,057)	(104,878)
Other operating income	41	<u>31,276</u>	<u>38,434</u>
		(9,781)	(66,444)
Other operating expenses	42	<u>6,684</u>	<u>3,250</u>
Operating loss before provisions		<u>(16,465)</u>	<u>(69,694)</u>
Provision for bad and doubtful loans / potential lease losses - general - net	6.6 & 7.4	(5,257)	(4,260)
Provision for bad and doubtful loans / lease losses - specific - net	6.6 & 7.4	<u>(23,915)</u>	<u>(5,313)</u>
Loss before taxation		<u>(45,637)</u>	<u>(79,267)</u>
Taxation - net	43	<u>39,251</u>	<u>40,110</u>
Loss after taxation		<u>(6,386)</u>	<u>(39,157)</u>
		-----Rupees -----	
<b>Loss per share</b>	44	<u>(0.06)</u>	<u>Restated (0.64)</u>

The annexed notes 1 to 57 form an integral part of these financial statements.

**Syed Babar Ali**  
Chairman

**Samir Ahmed**  
Managing Director & Chief Executive