

# Statement

## of Changes in Equity

### for the year ended June 30, 2006

Issued, subscribed and paid-up capital	Reserves				Total Reserves	Total	
	Capital reserves		Revenue reserves				
	Reserve for issue of bonus shares	Special reserve	General reserve	Unappropriated profit			
-----Rs in '000-----							
Balance as at July 1, 2004	364,500	-	74,697	118,000	34,050	226,747	591,247
Transfer to capital reserve for issue of bonus shares made subsequent to the year end	-	54,675	-	(20,675)	(34,000)	-	-
Net profit for the year	-	-	-	-	74,695	74,695	74,695
Transfer to special reserve during the year	-	-	14,939	-	(14,939)	-	-
Bonus shares issued	54,675	(54,675)	-	-	-	(54,675)	-
Balance as at June 30, 2005	419,175	-	89,636	97,325	59,806	246,767	665,942
Dividend for the year ended June 30, 2005 @ Rs. 1.40 per share declared sub-sequent to the year end	-	-	-	-	(58,685)	(58,685)	(58,685)
Net profit for the year	-	-	-	-	37,310	37,310	37,310
Transfer to special reserve during the year	-	-	7,462	-	(7,462)	-	-
Balance as at June 30, 2006	419,175	-	97,098	97,325	30,969	225,392	644,567

The annexed notes 1 to 57 form an integral part of these financial statements.

**SYED BABAR ALI**  
Chairman

**SAMIR AHMED**  
Managing Director & Chief Executive